



## PRESS RELEASE

April 14, 2023

# MULTIVAC A/S acquires bago-line

As per April 30, 2023, MULTIVAC A/S takes over the activities and employees in bago-line with head office in Svendborg. The same goes for the distribution of Sveba Dahlen and the Glimek products in Denmark, Faroe Islands, and Greenland. The existing range of bago-line bakery machines as well as service, installation, and interior layout tasks are transferred to MULTIVAC A/S, too.

With the combination of the FRITSCH product portfolio and the MULTIVAC products and agencies a unique range for the bakery segment is unified – both for the artisan baker, the medium-sized manufacturer, and the industry bakeries.

At the same time MULTIVAC's service and spare part departments are increased to cover all existing bago-line and FRITSCH/MULTIVAC bakery customers, serviced from bago-line's existing office in Svendborg and MULTIVAC A/S in Vejle by own service team as well as external service partner. .

*"We look very much forward to welcome the competent employees at bago-line to MULTIVAC A/S. We also look forward to the future cooperation with the numerous bakeries, to whom bago-line has delivered bakery machines and service since 1969. Hereby we extend our bakery product programme significantly by means of well-established bakery ovens and machines to our existing and new bakery customers," says Martin Petersen, Managing Director of MULTIVAC A/S.*

*"Due to my wish to ensure a generational handover in time, I have for a longer time considered to find an appropriate and strong company to carry on and develop bago-line. Therefore, I am very pleased to be able to announce that MULTIVAC A/S takes over bago-line's activities and employees as per April 30, 2023", says Jakob Lassen, majority shareholder and Managing Director of bago-line.*

The bakery segment is moving in a direction where consolidation and unification of the core competences are necessary to a greater extent than just 10 years ago.

The takeover marks a crucial step in the history of bago-line and ensures that the many customers will still experience a high quality and service.

*"I want to thank our customers and employees during many years for a good cooperation and loyalty and I look forward to support MULTIVAC A/S with the takeover of bago-line in the coming period ", says Jakob Lassen, Managing Director of bago-line.*

### **We look forward to integrating bago-line in MULTIVAC A/S**

MULTIVAC A/S with Danish head office in Vejle is a 100% owned daughter company of the German MULTIVAC Group, which is a strong partner within supply and service of FRITSCH bakery machines, as well as one of the leading suppliers of packaging solutions for all kinds of food, medical, and industry products. The MULTIVAC Group employs 7,000 staff globally. With more than eighty-five daughter companies MULTIVAC is represented in 140 countries. In MULTIVAC A/S Denmark there are forty-eight employees within sales, project management, and service.

For more information:

MULTIVAC A/S, Managing Director, Martin Petersen, mobile 23 38 89 95.

bago-line, Managing Director, Jakob Lassen, mobile 40 55 08 26.